

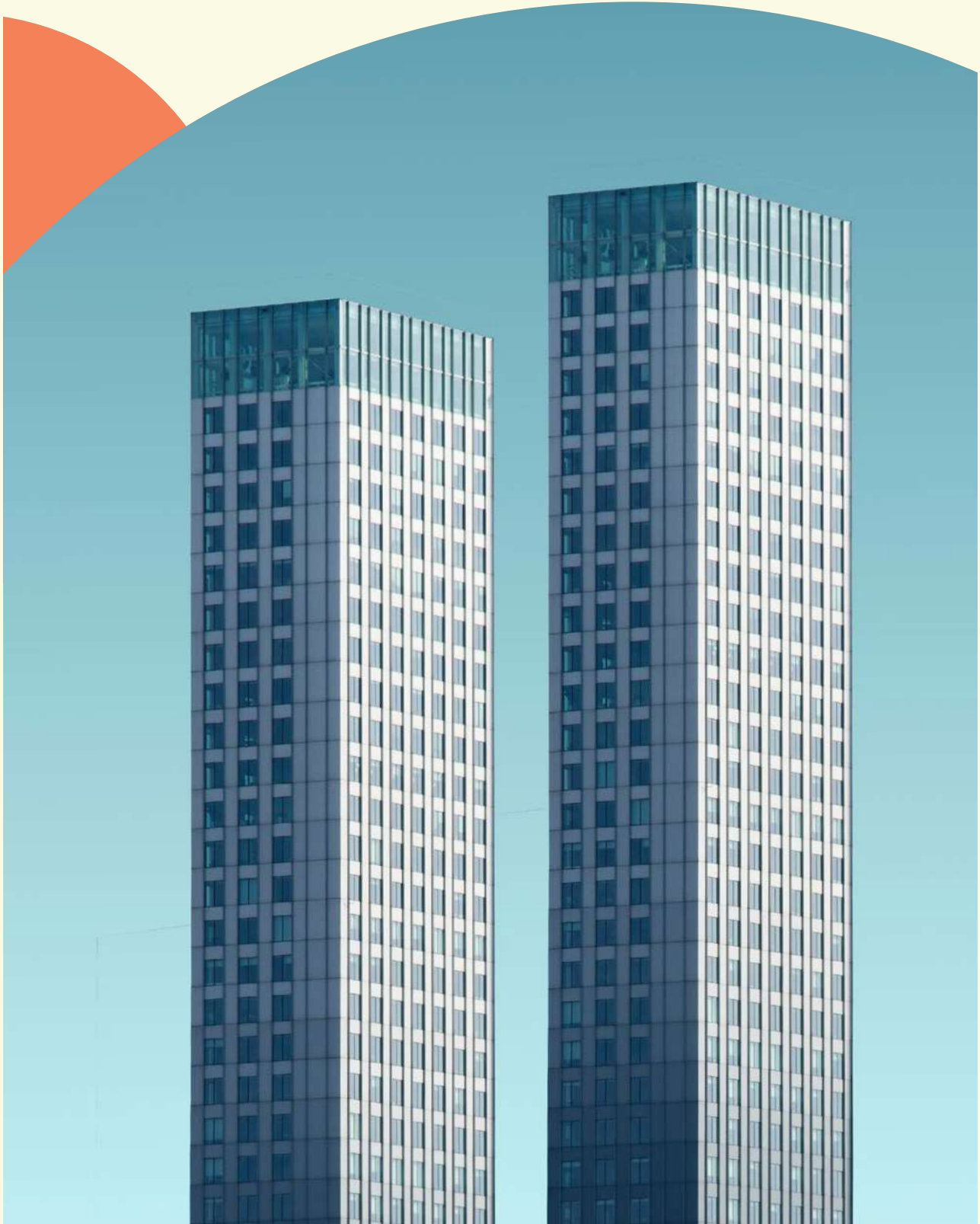
Risk Governance Master Class

Training & Certification

For Senior Managers and Board Members

GLOBAL
SERIES
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The need for risk governance and leadership arises from the increasing complexity and uncertainty of the business environment. Organisations today operate in an environment characterised by rapid technological change, shifting market conditions, and increasing regulatory scrutiny. These factors have led to a growing number of risks that organisations must manage in order to achieve their strategic objectives. Effective risk governance is essential for organisations to navigate the complexities of ERM. This involves the development of a governance framework that provides a clear structure for decision-making and accountability in relation to risk management. Moreover, leadership is also critical in building a risk culture and implementing effective ERM. This involves setting the tone from the top, creating a good culture towards risks, and ensuring that risk management is integrated into the organisation's overall strategy and operations.

Introducing the Risk Governance Master Class that is designed specifically for senior managers and board members in charge of implementing an effective control environment and risk oversight.

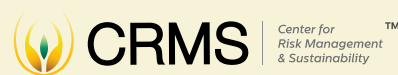
This immersive program revolves around delivering pragmatic case studies and thought-provoking conceptual insights that can be readily applied to real-world scenarios. The curriculum rests on a foundation of experiential learning through the case method, collaborative exercises, and introspective sessions, ensuring a holistic grasp of the subject matter.

The foundational framework of the Enterprise Risk Governance Master Class was meticulously crafted by:



ERMA, a global learning center for professionals in Enterprise Risk Management, provides a comprehensive set of Enterprise Risk Management courses and certification, and is facilitating collaboration efforts of ERM professionals around the world.

IN COLLABORATION WITH:



CRMS (Center for Risk Management & Sustainability), is an educational organization with a vision to facilitate the acceleration of Governance, Risk Management, Compliance, and Sustainability practices, particularly in Indonesia, through the development of knowledge and initiatives for widespread community sharing.



IFC ADVISORY SERVICES ARE SUPPORTED BY:

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. Working with private enterprises in about 100 countries, we use our capital, expertise and influence to help eliminate extreme poverty and boost shared prosperity. IFC promotes the adoption of good corporate-governance practices and standards to improve the investment climate.



Schweizerische Eidgenossenschaft
Confédération Suisse
Confederazione Svizzera

Confederaziun Svizra
Swiss Confederation

Federal Department of Economic Affairs,
Education and Research EAER
State Secretariat for Economic Affairs SECO

ENTERPRISE RISK GOVERNANCE

This session will address the underlying principles of Good Corporate Governance, its leading practices across the globe and its integration with risk management accountability discharge at the corporate board and senior management. It also spotlighted the risk governance challenges that all concerned stakeholders, such as investors, regulators, company boards, and minority shareholders groups, have faced in the market.

STRATEGIC RISK MANAGEMENT

Defining the guiding principles for Strategic Risk Management that senior management teams and directors can use to help link Enterprise Risk Management with strategy formulation and execution, enabling them to ensure their strategic risk management is conducted effectively towards creating and protecting value.

LEGAL RISK MANAGEMENT

The world is shrinking. With the rapid rate of technological advancement, business law is globalizing fastest of all. In line with that, the boards and senior management need a greater assurance that legal risks are being appropriately dealt with and the organization remains on target with its performance objectives. Corporate leaders must understand the effective legal risk management framework and practices for that purpose.

RISK LEADERSHIP AND CULTURE

Developing and leading an effective risk culture is the foundation of ERM. A healthy risk culture gives employees a stake in risk management. It starts at the top—with the risk leadership from the board of directors and senior management—and requires commitment and involvement across the entire organization. This session will use case studies exhibiting effective risk culture and leadership in various situations.

FUNDAMENTALS OF ERM

This session will start with reviewing major ERM frameworks widely used, COSO ERM and ISO 31000:2018. Moreover, the discussion would be focused on the principles, framework and process of managing the enterprise-wide risks based on ISO 31000 as the international risk management standard.

CONTROL ENVIRONMENT

A solid and cohesive relationship between risk management and internal control is crucial. This session will provide deep and insightful knowledge about the role of leaders, function, and scope, including risk reporting, which will eventually help to facilitate compliance with the regulatory requirements on internal controls. It will also provide greater assurance for companies to achieve their objectives.

BOARD AUDIT AND RISK OVERSIGHT COMMITTEE: ROLES AND RESPONSIBILITIES

The arising challenges in this post-digitalization era increase the expectations for good audit and risk oversight committees to play a vital role in overseeing management's approach to ERM, including determining the enterprise's risk appetite. This session will address the critical success factors in building high-performing committees and the associated dynamics.



BENEFITS OF THE PROGRAM

Recognizing the imperative of enhancing the Board's comprehension of audit and risk matters to bolster oversight and proficient discharge of their obligations, the establishment of both an audit committee and a risk oversight committee could be considered. These committees would be entrusted with the specialized tasks mentioned, acting on behalf of and operating under the delegated mandate of the entire board.

Tailored exclusively for board and committee members, alongside senior figures responsible for corporate governance, risk management, and compliance, the program caters to those at the helm of fostering an efficient control environment and effective risk oversight.

PATHWAY TO PROFESSIONAL CERTIFICATION

This training program leads to certification programs:

CERG from ERM Academy (ERMA), a global learning center on ERM.



CERG is given to high-level ranking officers and decision makers who demonstrate their competency through superior knowledge and experiences in ensuring and overseeing the Enterprise Risk Management implementation in their organization.

Who should participate?

The program is designed for members of corporate and public supervisory boards, members of executive committees, and the talent pools of listed and large corporations:

- Executive Directors
- Non-Executive Directors
- Chairperson and member of Audit Committee
- Chairperson and member of Risk Oversight Committee
- Chairperson and member of Corporate Governance Council
- Chairperson and member of Ethics Committee
- Chief Audit Executive
- Chief Risk Officer
- Senior Risk Practitioners
- The Talents for Future Directors

Program Approach

The program will be delivered using the following methods:

- Practice Sharing
- Lectures, case studies and exercises
- A panel discussion on various issues related to the course topic by leading financial experts, practicing directors and commissioners, regulators and investors.

Certification



This program leads to one of ERMA professional designation, CERG (Certified in Enterprise Risk Governance). CERG is given to high-level ranking officers and decision makers who can demonstrate their competency through superior knowledge and experiences in assuring and overseeing the ERM implementation in their organization.

All participants are eligible to obtain CERG certification through Provisions Program (Experience-Based Assessment) by fully attending the Master Class Risk Governance program with the following criteria:

Minimum Education: Bachelor's degree or holders of two professional certifications

Experience Level: Minimum 10 years of managerial experiences

Certificate of Accomplishment - Master Class ERG from ERMA

By participating in this program, risk practitioners are required to submit their credentials in risk management field, and are exempted from the obligation to participate in the regular ERMA assessment.

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For more information about this program, please contact us at event@erm-academy.org, or through one of our registration channels:

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